

ASIA PACK LIMITED

Registered Office : 3rd Floor, Miraj House, Panchwati, Udaipur, Rajasthan, India PIN - 313 001
CIN : L74950RJ1985PLC003275

Regd. AD/Speed Post/E-mail/Fax

Company Code: 530899

Date: 29th May, 2015

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001
Fax No. :- 022-22722039, 22723121
E-mail :- corp.relations@bseindia.com, corp.compliance@bseindia.com

Subject: "Audited Financial Results for the Quarter and Year ended 31st March, 2015 and Auditors Report thereon."

Dear Sir,

In compliance of Clause 41 of the Listing Agreement, please find herewith the Audited Financial Results alongwith Auditors Report of the Company for the quarter and year ended 31st March, 2015, approved in just concluded meeting of the Board of Directors.

You are requested to kindly take the same on records, upload at your website & intimate the same to the members of the Stock Exchange.

Thanking You

Yours Faithfully
For Asia Pack Limited,

Ashok Ranjan Mishra
Company Secretary



Encl: a/a

www.asiapackltd.com

T: +91 294 2528435 / 37 • F: +91 294 2528436

E: info@asiapackltd.com



ASIA PACK LIMITED

REGD. OFFICE: 3RD FLOOR, MIRAJ HOUSE, PANCHWATI, UDAIPUR - 313 001

CIN L74950RJ1985PLC003275

Tel.: 0294 2528435/37 Fax: 0294 2528436 Email: info@asiapackltd.com Website: www.asiapackltd.com

Part I						Rs. In Lacs
Statement of Audited Financial Results for the Quarter/Year Ended March 31, 2015						
S. No.	Particulars	Three Months Ended 31.03.2015	Three Months Ended 31.12.2014	Corresponding Three Months Ended 31.03.2014	Year Ended 31.03.2015	Year Ended 31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1.00	Income from Operations					
	(a) Net Sales/ Income from Operations	368.03	160.61	0.00	1650.12	0.00
	(b)Other Operating Income	1.80	0.00	0.00	1.80	0.00
	Total Income from Operations (Net)	369.83	160.61	0.00	1651.92	0.00
2.00	Expenses					
	(a) Operational Cost / Purchase of Stock in Trade	351.68	158.59	0.00	1626.11	0.00
	(b)Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.49	0.00	0.00	0.00	0.00
	(c) Employee Benefits Expenses	5.15	5.18	2.62	18.26	9.91
	(d) Depreciation and Amortisation Expense	4.32	4.82	3.45	18.79	14.11
	(e) Administrative & Other Expenses	7.76	4.84	4.15	25.71	17.05
	Total Expenses	379.40	173.43	10.22	1688.87	41.07
3.00	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	(9.57)	(12.82)	(10.22)	(36.95)	(41.07)
4.00	Other Income	12.18	0.39	2.27	17.96	21.32
5.00	Profit/(Loss) from ordinary activities before finance Cost and exceptional items (3+4)	2.61	(12.43)	(7.95)	(18.99)	(19.75)
6.00	Finance Costs	0.00	0.00	0.01	0.01	0.01
7.00	Profit/(Loss) from ordinary activities after finance Cost but before exceptional Items (5-6)	2.61	(12.43)	(7.96)	(19.00)	(19.76)
8.00	Exceptional Items	0.00	0.00	0.00	34.04	0.00
9.00	Profit/(loss) from Ordinary Activities before Tax (7-8)	2.61	(12.43)	(7.96)	15.04	(19.76)
10.00	Tax Expenses	0.50	0.00	0.61	0.50	0.61
11.00	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	2.11	(12.43)	(8.57)	14.54	(20.37)
12.00	Extra-Ordinary Items/ Prior period adjustments	13.01	0.00	0.58	13.01	0.00
13.00	Profit/(loss) from Partnership Firm	0.00	0.00	0.00	0.00	0.00
14.00	Net Profit/(Loss) for the period (11+12)	(10.90)	(12.43)	(7.99)	1.53	(20.37)
15.00	Paid Up Equity Share Capital (Face Value Rs 10/-)	263.74	263.74	263.74	263.74	263.74
16.00	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year				1458.47	1456.94
17(i)	(i) Earnings per Share(EPS) (before Extra ordinary items) (of Rs 10/- each) (not annualised)					
	(a) Basic	0.08	(0.47)	(0.32)	0.55	(0.77)
	(b) Diluted	0.08	(0.47)	(0.32)	0.55	(0.77)
17(ii)	(i) Earnings per Share(EPS) (after Extra ordinary items) (of Rs 10/- each) (not annualised)					
	(a) Basic	(0.41)	(0.47)	(0.30)	0.06	(0.77)
	(b) Diluted	(0.41)	(0.47)	(0.30)	0.06	(0.77)



ASIA PACK LIMITED

REGD. OFFICE: 3RD FLOOR, MIRAJ HOUSE, PANCHWATI, UDAIPUR - 313 001

CIN L74950RJ1985PLC003275

Tel.: 0294 2528435/37 Fax: 0294 2528436 Email: info@asiapackltd.com Website: www.asiapackltd.com

Part II						
Select Information for the Quarter/Year Ended March 31, 2015						
	Particulars	Three Months Ended 31.03.2015	Three Months Ended 31.12.2014	Corresponding Three Months Ended 31.03.2014	Year Ended 31.03.2015	Year Ended 31.03.2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	Number of Shares	1169430	1169430	1169430	1169430	1169430
	Percentage of Shareholding	44.34%	44.34%	44.34%	44.34%	44.34%
2	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	0.00	0.00	0.00	0.00	0.00
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered					
	Number of Shares	1467990	1467990	1467990	1467990	1467990
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	55.66%	55.66%	55.66%	55.66%	55.66%
B	Particulars of Investor Complaints	Three Months Ended 31.03.2015				
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	0				

Notes:

- The Financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 29th May, 2015.
- The quarterly financial results are the derived figures between audited figures in respect of the year ended 31st March, 2015 and the published year to date figures upto 31st December, 2014, being the date of end of the third quarter of the current financial year, which was subjected to limited review.
- Figures for the previous period have been regrouped/rearranged wherever necessary.
- Segment information :
(a) Primary (Business) Segment -The operations of the company relate to primarily in one segment viz. Trading of Paper, Paper Products etc.
(b) Secondary (Geographical) Segment - Secondary segment reporting is on the basis of geographical locations of the customers. The company's revenue during the March, 2015 quarter by geographical market from primary (business) segment are: Domestic Sales Rs. 3.68/- Crores and Export sales Rs. Nil.
- Pursuant to the notification of schedule II of the companies act' 2013 (the act), by the ministry of corporate affairs effective from 01.04.2014, the management has reassessed and changed wherever necessary the estimated useful life of its fixed assets generally in accordance with the provisions of schedule II to compute the depreciation as per the requirement of the act.
As per the transitional provision provided in 7(b) of Schedule II of the Companies Act, 2013 and as per MCA notification dated 29.08.2014, for those assets wherein the remaining useful life is Nil as at April 1, 2014 based on the revised specified life as per Schedule II of the Companies Act, 2013, the carrying value of such assets amounting to Rs. 13.00 Lacs after effect of salvage values as at April 1, 2014 has been adjusted in current year profits in audited financial statement, which was charged from retained earnings in earlier quarters and the effect of the same has been reflected in March'15 Quarter as extraordinary items.
- The results will be available on the Company's website www.asiapackltd.com

By the order of the Board
For ASIA PACK LIMITED

SD/-

REVANT PURBIA
DIRECTOR / CFO
DIN 02423236

Date: 29th May, 2015
Place: Nathdwara



ASIA PACK LIMITED

REGD. OFFICE: 3RD FLOOR, MIRAJ HOUSE, PANCHWATI, UDAIPUR - 313 001

CIN L74950RJ1985PLC003275

Tel.: 0294 2528435/37 Fax: 0294 2528436 Email: info@asiapackltd.com Website: www.asiapackltd.com

Statement of Assets and Liabilities as at 31st March, 2015		(Rs. In Lacs)	
Particulars		As at 31/03/2015	As at 31/03/2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	273.09	273.09
	(b) Reserves and surplus	1458.46	1456.94
	Sub-total - Shareholders' funds	1731.55	1730.03
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	0.00	0.00
	Sub-total - Non-current liabilities	0.00	0.00
3	Current liabilities		
	(a) Trade Payables	4.42	0.00
	(b) Other current liabilities	5.40	1.63
	(c) Short-term provisions	4.78	3.48
	Sub-total - Current liabilities	14.60	5.11
	TOTAL - EQUITY AND LIABILITIES	1746.15	1735.14
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	250.53	260.16
	(b) Non-current investments	603.33	601.39
	(c) Long-term loans and advances	350.91	120.93
	(d) Other non-current assets	25.64	25.43
	Sub-total - Non-current assets	1230.41	1007.91
2	Current assets		
	(a) Current Investment	474.97	75.00
	(b) Trade receivables	35.92	0.00
	(c) Cash and cash equivalents	4.56	1.89
	(d) Short-term loans and advances	0.01	650.02
	(e) Other current assets	0.28	0.32
	Sub-total - Current assets	515.74	727.23
	TOTAL - ASSETS	1746.15	1735.14

By the order of the Board
For ASIA PACK LIMITED

SD/-

REVANT PURBIA
DIRECTOR / CFO
DIN 02423236

Date: 29th May, 2015

Place: Nathdwara



JAIN NILESH AND COMPANY

CHARTERED ACCOUNTANTS

CA. NILESH JAIN

jainnileshandcompany@gmail.com
8107177555, 0294-2463577

Independent Auditor's report

To The Members of ASIA PACK LIMITED,

Report on the Financial Statements

We have audited the accompanying financial statements of ASIA PACK LIMITED ("the company"), which comprise the balance sheet as at 31st March 2015, the statement of profit and loss, the cash flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

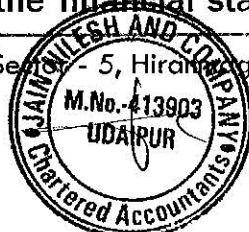
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected

Office Address: 1338-A, Prabhatnagar, Sector - 5, Hiranagar, Udaipur - 313001 (Rajasthan)





depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- I. in the case of the Balance Sheet, of the state of affairs of company as at March 31, 2015; and
- II. in the case of the Statement of Profit and Loss, of the Profit the company for the year ended on that date.
- III. In the case of the cash flow statement, of the cash flows the company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.



- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:
- The Company does not have any pending litigation which would impact its financial position in its financial statement.
 - The Company did not have any long-term contracts including derivatives contracts for which there may any material foreseeable losses.
 - There is no amount which required to be transferred to the Investor Education and Protection Fund by the Company.

For Jain Nilesh and Company
Chartered Accountants
Firm Registration Number: 018943 C



Nilesh Jain
(Proprietor)
M. No. 413903



Place: *Nathdwara*

Date: *29th May, 2015*

**Asia Pack Limited
Annexure to the Auditors' Report**

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2015, we report that:

1. In respect of its fixed assets:

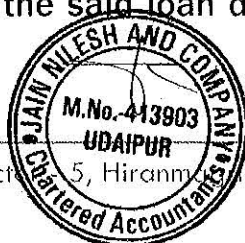
- a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets ;
- b. These fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such physical verification as informed by the management.

2. In respect of its inventories:

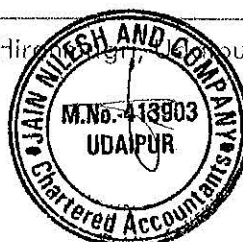
- a) Physical verification of inventory has been conducted at reasonable intervals by the management;
- b) The procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business.
- c) The company is maintaining proper records of inventory and there is NIL value of inventory at the year end.

3. In respect of loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties:

- a. The company has not granted any secured or unsecured loan to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013, except Interest free unsecured loan to a party (KMP under Companies Act, 2013) under Company's Policy for Loans to Employees and maximum outstanding during the year was Rs. 0.90 Lacs and yearend balance is NIL.
- b. Terms of the said loan are not prejudice to the interest of company. The principal amount received back in time without interest.
- c. There was no overdue amount for the said loan during the year more than rupees one lakh.



4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of audit, we have not observed any continuing failure to correct any major weaknesses in internal controls.
5. According to the information and explanation given to us, the Company has not accepted any deposit from public in terms of section 73 of the Companies Act, 2013.
6. We are informed that the Central Government has not prescribed maintenance of cost records under section 148 (1) of The Act, for trading of the products by the company.
7. In respect of statutory dues:
 - a. In our opinion and according to the records of the Company, the company has been regular in depositing its undisputed statutory dues as applicable and including Provident fund, Income tax, Sales tax, and Service tax as applicable with the appropriate authorities except for certain minor delays occasionally. We are informed that there were no liabilities towards Investor Education and Protection Fund, Excise duty or Customs duty or Cess. Further according to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2015 for a period of more than six months from the date of becoming payable.
 - b. As per explanation provided to us, there are no pending demands against the company where any disputes are pending in respect of income tax, sales tax, service tax, wealth tax, custom duty, excise duty where appeals if any are pending against orders by the concerning department.
 - c. There is no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 2013.
8. The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year but incurred cash loss approx Rs. 5.65 Lacs during the preceding financial year.
9. The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year and the company has not issued any debenture.





JAIN NILESH AND COMPANY

CHARTERED ACCOUNTANTS

CA. NILESH JAIN

jainnileshandcompany@gmail.com
8107177555, 0294-2463577

10. According to the information and explanations given to us, the Company has not given guarantees for loans taken by others from banks or financial institutions.
11. According to the information and explanations given to us the company did not seek or apply or obtain any term loans during the year and no loans or dues there against were outstanding since earlier periods.
12. In our opinion and according to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

For Jain Nilesh and Company
Chartered Accountants
Firm Registration Number: 018943 C

Nilesh Jain
(Proprietor)
M. No. 413903



Place: *Nathdwara*

Date: *29th May, 2015*